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VI. SILVER COIN IN SAN FRANCISCO.—The project to make silver coin a legal tender to the extent of fifty dollars is finding general favor with the public. The old argument that silver coin is bulky, heavy and cumbersome, has lost much of its force. Silver is not cumbersome to tradespeople when it is a legal tender. But when it is from three to five per cent. discount, because it has been outlawed, then it may have some disadvantages for them. The tendency, at such times, is to pay workmen, grocers, marketmen and others, wholly in silver, because there is a gain of from three to five per cent. A fruit grower recently told us that he had received five thousand dollars in silver coin on account of fruit shipped to commission men in this city, during the present season, and had not received a dollar in gold. Commission men, who sell fruit, declare that they are paid almost wholly in silver. The greater the discount on silver the more ready are many to pay it out. They will go to the banker's and exchange gold for silver, pocketing the three or five per cent. as so much profit, and then

hand over the silver coin in payment of bills, which many are only too glad to have liquidated, in hard times. But if silver were a legal tender, say for fifty or a hundred dollars, there would be no such discrimination. The banks would receive it and pay it out, except when there were special contracts to pay in gold coin.

—*San Francisco Bulletin*, Oct. 23.
